

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

FY 2017 BUDGET - PROJECTED VERSUS ACTUAL

(October 2017)

FISCAL YEAR
(Oct. 1, 2016 - Sept. 30, 2017)

	<u>FY 17</u> (Projected)	<u>FY 17</u> (Actual)	<u>Difference</u>
<u>REVENUE</u>			
Carryover from Previous Year	114,173	116,661	2,488
FY 17 Dues	190,050	175,100	(14,950)
FY17 Other Income	20,000	19,660	
Total Revenue	324,223	311,421	(12,802)
<u>EXPENDITURES</u>			
Personnel Costs			
Professional/Non-Faculty - Ryan Nadel	10,162	12,598	(2,436)
Professional/Non-Faculty - Elizabeth Bowersock	26,572	26,854	(282)
Research Assistant - Barry Brooks	44,419	19,279	25,140
Research Assistant - Nina Payne	47,756	38,050	9,706
Graduate Students - PhD/MS	0	0	0
Student Labor	0	0	0
Employee Benefits	39,962	31,032	8,930
Total Personnel Costs	168,871	127,813	41,058
Operating Costs			
Travel	10,000	17,066	(7,066)
Vehicle Mileage	10,000	10,366	(366)
Supplies	6,000	12,218	(6,218)
Equipment	2,000	0	2,000
Total Operating Costs	28,000	39,651	(11,651)
Total Expenditures	196,871	167,464	29,407
CARRYOVER FOR NEXT YEAR	127,352	143,957	16,605

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

THREE YEAR FINANCIAL STATEMENT

(October 2016)

	FISCAL YEAR		
	October 1 - September 30		
	\$10,800	\$11,300	\$11,800
	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>
	(Projected)	(Projected)	(Projected)
<u>REVENUE</u>			
Carryover from Previous Year	143,957	99,185	37,410
Fiscal Year's Dues	167,867	172,933	177,000
Fiscal Year's Other Income	30,000	10,000	10,000
Total Revenue	341,824	282,118	224,410
<u>EXPENDITURES</u>			
Personnel Costs			
Research Fellow - Ryan Nadel; 61.83%	31,446	31,838	31,838
Research Assistant - Barry Brooks; 100%	46,106	46,124	46,124
Clerical Staff - Elizabeth Bowersock; 50%	27,799	27,966	27,966
Research Assistant - Nina Payne; 100%	50,099	51,101	51,101
Graduate Students - PhD/MS	5,000	5,000	0
Student Labor	2,000	2,000	2,000
Employee Benefits (31%)	48,189	48,679	48,679
Total Personnel Costs	210,639	212,708	207,708
<u>Operating Costs</u>			
Travel	12,000	12,000	12,000
Vehicle Mileage	12,000	12,000	12,000
Supplies	6,000	6,000	6,000
Equipment	2,000	2,000	2,000
Total Operating Costs	32,000	32,000	32,000
Total Expenditures	242,639	244,708	239,708
CARRYOVER FOR NEXT YEAR	99,185	37,410	(15,299)

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**NURSERY COOP
SEVEN YEAR PROJECTED PLANNING BUDGET**

(October 2017)

	\$10,800 FY18	\$11,300 FY19	\$11,800 FY20	\$12,300 FY21	\$12,800 FY22	\$13,300 FY23	\$13,800 FY24
<u>Revenue (000s)</u>							
Carryover	144.0	99.2	37.4	(15.3)	(48.2)	(73.1)	(90.0)
Income	197.9	182.9	187.0	206.8	214.8	222.8	230.8
Total	341.8	282.1	224.4	191.5	166.6	149.7	140.8
<u>Expenditures</u>							
Personnel/Benefits	203.6	205.7	205.7	205.7	205.7	205.7	205.7
Student Labor	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Graduate Student	5.0	5.0	0.0	0.0	0.0	0.0	0.0
Travel	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	242.6	244.7	239.7	239.7	239.7	239.7	239.7
<u>Carry Over Balance</u>	99.2	37.4	(15.3)	(48.2)	(73.1)	(90.0)	(98.9)